



CREDIT AGREEMENT APPLICATION

P.O. Box 609, Hutchinson, MN 55350-0609
1-800-328-5189 Fax: 320-587-5816

Applicant's Legal Name _____ Telephone () _____

Trade Name _____ DNB# _____ Fax () _____

E-mail address for contracts _____ E-mail address for invoices _____

Street _____ City _____ State _____ Zip _____

Billing Address _____ City _____ State _____ Zip _____

[] Division [] Subsidiary of _____ City _____ State _____ Zip _____

LIST CORPORATE OFFICERS, PARTNERS AND OWNERS

Title	Name	Home Address	Home Phone

LIST FOUR TRADE REFERENCES

Company	Address	Telephone No.	Fax No.	Payment Terms

BANK REFERENCES

Bank Branch and Address _____
 Account Officer _____ Telephone () _____
 E-Mail address _____ Fax No. () _____
 Collateral pledged to the bank _____ Account Number _____
 Amount and type of credit line(s) extended _____

GENERAL INFORMATION

INDICATE CORPORATE STRUCTURE
 Public Private Corp
 Sub-Chapter S Corporation
 Partnership
 Proprietorship: Soc. Sec. # _____
 State in which incorporated _____
 In business since _____
 Fiscal year end is _____

NATURE OF BUSINESS
 Wholesaler
 Processor/Manufacturer
 Other _____
 Number of employees _____
 Annual sales _____
 Accounting firm _____

Applicant authorizes Agri Trading to obtain and exchange credit information from trade/bank references and credit reporting agencies. Information and statement in this application are true and complete and are made for the purpose of obtaining a line of credit from Agri Trading. If credit is granted, the applicant will agree to pay for purchases in accordance with the terms of sales as Agri Trading may establish. THIS APPLICATION INCLUDES ALL THE TERMS SET FORTH ON THE REVERSE SIDE.
 Company _____

Date: _____ By: _____ Officer/Owner Title _____

CREDIT AGREEMENT

1. Applicant acknowledges that in reaching its credit decision, Agri Trading is relying on the information contained in this application and, if required by Agri Trading, in the applicant's accompanying current financial statements. Applicant agrees to supplement the information contained in this application and any accompanying documents without further request by Agri Trading immediately after any significant or reasonably adverse change occurs in any of the information so provided to Agri Trading.
2. Applicant recognizes that Agri Trading is not obligated to grant open account payment terms and that banks and trade references sometimes required authorization prior to releasing credit information. If required, a photocopy of this credit application, is authorization for the bank and the trade reference to provide necessary credit information to Agri Trading.
3. Applicant hereby agrees to make payments as necessary to keep the account balance within the terms established by Agri Trading. In the event of failure by applicant to make payments necessary to keep the account balance within the credit terms, Agri Trading may immediately suspend all future shipments on other than prompt payment terms such as cash or cashier's check and may further demand immediate payment of the full balance, in either of which case applicant agrees to pay Agri Trading reasonable attorney fees and all costs incurred in collecting sums due Agri Trading.
4. Applicant hereby recognizes that any sales on credit terms by Agri Trading is essentially an extension of unsecured credit by Agri Trading. Accordingly, and notwithstanding any previous extensions of credit by Agri Trading to applicant, all rights conferred by Agri Trading hereunder or pursuant to the terms of any credit arrangement between applicant and Agri Trading may be terminated at any time for any reason, at the exclusive option of Agri Trading.
5. Applicant hereby acknowledges that all the information contained in this application and in any financial document accompanying it shall survive the execution of this agreement and shall remain effective for the entire period, if any, in which Agri Trading extended credit to applicant. Applicant further acknowledges that the invalidity of any portion of this application shall not affect the validity of the remaining portion which shall remain in full force and effect.
6. Applicant agrees in submitting this credit application to Agri Trading in the State of Minnesota to submit to the jurisdiction of the courts of the State of Minnesota with respect to any action initiated by Agri Trading to collect any sum alleged due it from applicant. Applicant further agrees that this application and applicant's relationship with Agri Trading shall be governed by, constructed under and enforced in accordance with the laws of the State of Minnesota. Agri Trading may, at its option, initiate action to collect any sum alleged due, in any state, province or locality.
7. Applicant agrees past due balance will be charged a LATE FEE of 1 1/2% on the 31st day of invoice and monthly, until paid in full.