



Agri Trading
P.O. Box 609, 340 Michigan Street SE
Hutchinson, MN 55350
T +1 320 587 2133
F +1 320 587 5816

CREDIT AGREEMENT APPLICATION

APPLICANT INFORMATION

Company Name:			
Address:			
City:	State:	ZIP Code:	
Telephone:	Fax:		
Federal Tax ID Number:		D&B Number:	
Business Type: <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Partnership <input type="checkbox"/> LP <input type="checkbox"/> S Corp <input type="checkbox"/> C Corp <input type="checkbox"/> LLC			
Number of Employees:	In Business Since:	Annual Sales:	Fiscal Year End:
E-Mail for Contracts:		Fax for Contracts:	
E-Mail for Invoices:		Fax for Invoices:	

CORPORATE OFFICERS, PARTNERS AND OWNERS

Name	Title		
Address:			
City:	State:	ZIP Code:	
Telephone:	Fax:		
E-Mail Address:			

CORPORATE OFFICERS, PARTNERS AND OWNERS

Name:	Title:		
Address:			
City:	State:	ZIP Code:	
Telephone:	Fax:		
E-Mail Address			

BANK REFERENCE

Bank Name:	Account #:		
Address:			
City:	State:	ZIP Code:	
Telephone:	Fax:		
Contact:	E-mail Address:		

TRADE REFERENCE

Vendor Name:			
Address:			
City:	State:	ZIP Code:	
Telephone:	Fax:		
Contact:	E-mail Address:		

TRADE REFERENCE

Vendor Name:			
Address:			
City:	State:	ZIP Code:	
Telephone:	Fax:		
Contact:	E-mail Address:		

TRADE REFERENCE

Vendor Name:			
Address:			
City:	State:	ZIP Code:	
Telephone:	Fax:		
Contact:	E-mail Address:		

Applicant authorizes Agri Trading to obtain and exchange credit information from trade/bank references and credit reporting agencies. Information and statement in this application are true and complete and are made for the purpose of obtaining a line of credit from Agri Trading. If credit is granted, the applicant will agree to pay for purchases in accordance with the terms of sales as Agri Trading may establish. THIS APPLICATION INCLUDES ALL THE TERMS SET FORTH ON THIS CREDIT APPLICATION.

Signature of applicant	Date:
Printed Name:	Title:

CREDIT AGREEMENT

1. Applicant acknowledges that in reaching its credit decision, Agri Trading is relying on the information contained in this application and, if required by Agri Trading, in the applicant's accompanying current financial statements. Applicant agrees to supplement the information contained in this application and any accompanying documents without further request by Agri Trading immediately after any significant or reasonably adverse change occurs in any of the information so provided to Agri Trading.
2. Applicant recognizes that Agri Trading is not obligated to grant open account payment terms and that banks and trade references sometimes required authorization prior to releasing credit information. If required, a photocopy of this credit application, is authorization for the bank and the trade reference to provide necessary credit information to Agri Trading.
3. Applicant hereby agrees to make payments as necessary to keep the account balance within the terms established by Agri Trading. In the event of failure by applicant to make payments necessary to keep the account balance within the credit terms, Agri Trading may immediately suspend all future shipments on other than prompt payment terms such as cash or cashier's check and may further demand immediate payment of the full balance, in either of which case applicant agrees to pay Agri Trading reasonable attorney fees and all costs incurred in collecting sums due Agri Trading.
4. Applicant hereby recognizes that any sales on credit terms by Agri Trading is essentially an extension of unsecured credit by Agri Trading. Accordingly, and notwithstanding any previous extensions of credit by Agri Trading to applicant, all rights conferred by Agri Trading hereunder or pursuant to the terms of any credit arrangement between applicant and Agri Trading may be terminated at any time for any reason, at the exclusive option of Agri Trading.
5. Applicant hereby acknowledges that all the information contained in this application and in any financial document accompanying it shall survive the execution of this agreement and shall remain effective for the entire period, if any, in which Agri Trading extended credit to applicant. Applicant further acknowledges that the invalidity of any portion of this application shall not affect the validity of the remaining portion which shall remain in full force and affect.
6. Applicant agrees in submitting this credit application to Agri Trading in the State of Minnesota to submit to the jurisdiction of the courts of the State of Minnesota with respect to any action initiated by Agri Trading to collect any sum alleged due it from applicant. Applicant further agrees that this application and applicant's relationship with Agri Trading shall be governed by, constructed under and enforced in accordance with the laws of the State of Minnesota. Agri Trading may, at its option, initiate action to collect any sum alleged due, in any state, province or locality.
7. Applicant agrees past due balance will be charged a LATE FEE of 1 1/2% on the 31st day of invoice and monthly, until paid in full.